

Sandy Key Owners Association, Inc.
OPERATING Preliminary Profit & Loss
For the one and nine months ended September 2022

Accrual Basis

	Sep 22	Jan - Sep 22
Ordinary Income/Expense		
Income		
1-100 · Assessment Fees	113,151.69	1,018,365.21
1-110 · Interest Income	23.85	259.40
1-130 · Late Fees	25.00	492.24
1-150 · Estoppel Income	0.00	2,850.00
1-190 · Miscellaneous Income	0.00	2.20
1-180 · Remote Control/Key Income	55.90	939.90
Total Income	113,256.44	1,022,908.95
Gross Profit	113,256.44	1,022,908.95
Expense		
1-6150 · Depreciation Expense	0.00	5,706.00
1-300 · CONTRACTS		
1-335 · Gate Maintenance	268.75	1,881.25
1-385 · Pest Control	99.00	1,815.00
1-390 · Fitness Equipment	0.00	372.82
1-380 · Fire System	0.00	4,050.00
1-375 · Cellular Monitoring	0.00	1,741.50
1-345 · HVAC	80.00	720.00
1-355 · Elevator	0.00	14,708.91
1-370 · Enveloc Backup	40.30	360.60
1-365 · Storage	180.00	1,620.00
1-325 · Postage Meter	219.75	659.25
1-360 · Copier	325.30	2,909.06
1-350 · Security Gates	2,668.76	12,009.42
1-340 · Security Cameras	1,827.46	8,223.57
1-330 · Landscaping	2,365.00	21,180.00
1-320 · Pool Service	746.67	746.67
Total 1-300 · CONTRACTS	8,820.99	72,998.05
1-200 · ADMINISTRATIVE		
1-215 · Dues and Subscriptions	0.00	1,099.74
1-225 · License and Permits	61.25	1,822.50
1-230 · Meeting Supplies	173.75	213.09
1-245 · Office Equipment	281.12	281.12
1-250 · Office Supplies	434.91	1,704.74
1-255 · Payment Coupon Books	0.00	14.00
1-260 · Pool Pass & Parking Pass	373.40	373.40
1-265 · Postage & Delivery	0.00	1,000.00
1-270 · Staff Lunch	0.00	542.28
1-275 · Socials	789.42	789.42
1-290 · Training and Development	0.00	220.00
Total 1-200 · ADMINISTRATIVE	2,113.85	8,060.29

Sandy Key Owners Association, Inc.
OPERATING Preliminary Profit & Loss

Accrual Basis

For the one and nine months ended September 2022

	Sep 22	Jan - Sep 22
1-700 · FINANCIAL		
1-735 · Stop Payment Charge	25.74	60.74
1-745 · CC Finance Charge	0.00	27.70
1-740 · Late Fees	12.60	426.98
1-710 · Bank Service Charges	0.00	211.17
Total 1-700 · FINANCIAL	38.34	726.59
1-500 · INSURANCE		
1-540 · Cyber Liability	144.20	1,297.80
1-535 · D&O and Crime	360.83	3,247.47
1-565 · Equipment	110.58	995.22
1-520 · Flood	2,589.66	23,306.94
1-560 · Finance Interest & Fee	90.14	4,056.48
1-525 · Liability	914.50	8,230.50
1-530 · Umbrella	298.83	2,689.47
1-550 · Utility bond	0.00	147.00
1-515 · Windstorm	39,731.72	357,585.48
1-510 · Worker's Compensation	0.00	9,506.00
Total 1-500 · INSURANCE	44,240.46	411,062.36
1-600 · MAINTENANCE & PROPERTY		
1-690 · Owner Repairs-Non Rental	0.00	150.00
1-692 · Damage Claim	0.00	2,793.53
1-602 · Air Conditioner Service	2,933.13	4,429.15
1-604 · Boardwalk	0.00	49.44
1-606 · Buildings	8,510.00	13,816.94
1-610 · Elevators Repairs	2,375.00	2,055.25
1-614 · Fire Alarm/Sprinkler Service	2,025.50	5,573.80
1-616 · Fire Ext. Maintenance	0.00	5,671.70
1-618 · Fire Pump Maintenance	0.00	1,817.43
1-620 · Fitness Equipment	215.97	465.33
1-622 · Generator Maintenance	440.75	3,866.21
1-624 · Golf Cart	0.00	43.00
1-626 · Inventory/Parts Billable	0.00	2,516.13
1-628 · Lawn/Grounds	0.00	45.00
1-636 · Pool Repairs/Supplies	1,551.71	9,101.21
1-638 · Recreational Equipment	0.00	128.97
1-640 · Security Cameras	0.00	1,432.57
1-642 · Security Gates	727.93	2,418.22
1-644 · Signage	225.00	1,572.30
1-648 · Supplies	4,410.19	13,910.16
1-650 · Tools & Equipment	0.00	1,182.12
1-652 · Uniforms	0.00	875.68
Total 1-600 · MAINTENANCE & PROPERTY	23,415.18	73,914.14

Sandy Key Owners Association, Inc.
OPERATING Preliminary Profit & Loss

Accrual Basis

For the one and nine months ended September 2022

	Sep 22	Jan - Sep 22
1-850 · PROFESSIONAL FEES		
1-852R · Rental Reimbursement	0.00	(4,043.75)
1-853 · Quarterly Audits	0.00	2,250.00
1-852 · Accounting	0.00	7,850.00
1-854 · Consulting	0.00	2,000.00
1-856 · Legal	320.00	1,942.90
Total 1-850 · PROFESSIONAL FEES	320.00	9,999.15
1-860 · RESERVE FUNDING	25,000.00	225,000.00
1-750 · SALARIES & WAGES		
1-749R · Payroll Reim. from Rental	(19,264.98)	(19,264.98)
1-775 · Payroll Service	200.41	1,293.73
1-771 · 401(k) Fees	585.02	2,346.38
1-770 · Karen Young	5,176.25	28,013.20
1-763 · 401(k) SK Match Expense	120.12	1,524.22
1-762 · Employee Insurance Benefits	660.00	3,790.00
1-761 · Employment Hiring Fees	0.00	1,639.75
1-751 · General Manager Salary	5,846.14	30,692.23
1-755 · Maintenance	5,346.25	61,520.61
1-754 · Maintenance Supervisor	1,980.77	25,551.95
1-756 · Maintenance/Security	1,434.00	14,550.20
1-753 · Office Manager-Bookkeeper	1,212.75	11,330.02
1-759 · Other- Bonus	9,250.00	10,545.00
1-758 · Payroll taxes	2,318.25	8,399.51
1-757 · Severance Pay	4,400.00	4,400.00
Total 1-750 · SALARIES & WAGES	19,264.98	186,331.82
1-400 · UTILITIES		
1-445 · Cell Phones	81.87	737.10
1-470 · Cox Utility Lines	507.85	4,472.67
1-460 · Elevator Phone Lines	0.00	2,212.29
1-421 · Sewer Relief Credit	0.00	(15,040.29)
1-410 · Cable/Internet	9,908.63	88,188.72
1-415 · Electricity		
1-4150 · Office	100.05	662.44
1-4151 · T1	754.95	6,179.58
1-4152 · T2	1,245.38	16,090.96
1-4153 · T3	1,080.85	9,599.06
1-415F · Fitness	319.43	1,626.02
1-415C · Compactor	64.25	485.43
Total 1-415 · Electricity	3,564.91	34,643.49

Sandy Key Owners Association, Inc.
OPERATING Preliminary Profit & Loss

Accrual Basis

For the one and nine months ended September 2022

	Sep 22	Jan - Sep 22
1-420 · Sewer	12,329.24	72,548.58
1-430 · Telephone-Office & Alarm	968.71	8,825.67
1-440 · Waste Collection	3,009.55	23,522.15
1-450 · Water	4,801.29	28,972.63
Total 1-400 · UTILITIES	35,172.05	249,083.01
Total Expense	158,385.85	1,242,881.41
Net Ordinary Income	(45,129.41)	(219,972.46)
Other Income/Expense		
Other Income		
1-1100 · HURRICANE SALLY		
1-1500 · SALLY REVENUE		
1-1510 · HS Insurance Revenue	0.00	3,968,417.06
Total 1-1500 · SALLY REVENUE	0.00	3,968,417.06
1-1600 · SALLY EXPENSES		
1-1610I · Irrigation Meter	0.00	(375.00)
1-1610P · Pool	0.00	(248.63)
1-1610W · Boardwalk	0.00	(483.71)
1-1610S · Screens	(9,719.33)	(9,719.33)
1-1610V · Valcourt	(55,450.80)	(55,450.80)
1-1610E · Drainage Basins	0.00	(846.00)
1-1610B · Building	(5,168.00)	(10,775.34)
1-1610D · Dunes	0.00	(65,637.69)
1-1610A · Accountant	0.00	(125.00)
1-1610F · Fencing	0.00	(3,150.00)
1-1610J · Grounds	(45,427.00)	(73,941.17)
1-1610L · Legal	0.00	(128.00)
1-1610C · Claim Fee	0.00	(198,420.87)
1-1610T · Tennis Courts	0.00	(10,687.50)
1-1610G · Gate	0.00	(12,551.09)
1-1610I · LOC Interest	0.00	(6,528.47)
Total 1-1600 · SALLY EXPENSES	(115,765.13)	(449,068.60)
Total 1-1100 · HURRICANE SALLY	(115,765.13)	3,519,348.46
1-1300 · Maintenance Reimbursement		
1-1303 · Rental Owner Maint. Labor	0.00	1,642.50
1-1302 · Non-Rental Owner Parts	83.19	1,268.40
1-1301 · Non-Rental Owner Maint. Labor	330.60	3,545.27
Total 1-1300 · Maintenance Reimbursement	413.79	6,456.17
1-2000 · Outside Owner Repairs- Non-Rent	0.00	150.00

Sandy Key Owners Association, Inc.
OPERATING Preliminary Profit & Loss
For the one and nine months ended September 2022

Accrual Basis

	Sep 22	Jan - Sep 22
1-1260 · Unit 126 & 118		
1-1262 · Rental Expenses		
1-12625 · H06 Policy	(190.73)	(1,716.57)
1-12624 · Utilities	(456.43)	(3,798.90)
1-12622 · Improvements	0.00	(4,325.01)
1-12621 · Assessments	(702.48)	(6,322.32)
Total 1-1262 · Rental Expenses	(1,349.64)	(16,162.80)
1-1261 · 126 & 118 Rent Revenue	4,799.56	66,021.72
Total 1-1260 · Unit 126 & 118	3,449.92	49,858.92
Total Other Income	(111,901.42)	3,575,813.55
Other Expense		
1-9000 · RENTAL PROGRAM		
1-9099R · Reimbursement from Rental Op	(1,609.16)	(1,609.16)
1-9060 · Electricity - Maintenance Bldg	1,159.82	6,396.20
1-9054 · Copier Expense	102.60	823.58
1-9057 · Cox Utility Lines	76.74	690.66
1-9001 · PAYROLL		
1-9030R · Payroll Reim from Rental Op	(8,168.38)	(8,168.38)
1-9021 · Employee Insurance Benefits	0.00	450.00
1-9020 · Payroll Taxes	0.00	5,017.42
1-9005 · Guest Services Supervisor	4,312.90	400.40
1-9003 · Housekeeping Lead	3,008.82	3,008.82
1-9004 · Housekeeping	846.66	846.66
Total 1-9001 · PAYROLL	0.00	1,554.92
1-9050 · Internet & Technology		
1-9050O · R & M	195.00	357.50
1-9050G · Google Suite	0.00	214.44
1-9050B · Computer Backup	75.00	675.00
Total 1-9050 · Internet & Technology	270.00	1,246.94
1-9052 · Cell Phones	0.00	112.09
Total 1-9000 · RENTAL PROGRAM	0.00	9,215.23
Total Other Expense	0.00	9,215.23
Net Other Income	(111,901.42)	3,566,598.32
Net Income	(157,030.83)	3,346,625.86