

Sandy Key Owners Association, Inc.

Balance Sheet

As of January 31, 2023

Accrual Basis

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Synovus - MMA 5691	597,566.26
1-1100 · Synovus - Operating 5675	57,670.31
1-1300 · Synovus - Damage Waiver	9,766.67
1-1400 · Petty Cash	250.00
Total Checking/Savings	665,253.24
Other Current Assets	
1-2005 · Due from Owners	3,454.88
1-2000 · Inventory Assets	13,669.27
Total Other Current Assets	17,124.15
Total Current Assets	682,377.39
Fixed Assets	
1-2100 · Accumulated Depreciation	-43,134.61
1-2200 · Equipment	32,542.02
1-2300 · Software	12,252.03
Total Fixed Assets	1,659.44
TOTAL ASSETS	684,036.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-3000 · Accounts Payable	71,440.62
Total Accounts Payable	71,440.62
Credit Cards	
1-4015 · Lowe's Credit Card 7705 -Rental	25.52
Total Credit Cards	25.52
Other Current Liabilities	
1-3120 · Advance Ledger-Guest Deposits	344,484.22
1-3150 · Insurance Payable	692.91
1-3160 · Payments to Owners	104,896.40
1-6130 · Sales Tax Payable	13,606.12
Total Other Current Liabilities	463,679.65
Total Current Liabilities	535,145.79
Total Liabilities	535,145.79
Equity	
1-39000 · Rental Fund Balance	490,320.33
1-40000 · Transfer - Commission Equity	-341,429.29
Total Equity	148,891.04
TOTAL LIABILITIES & EQUITY	684,036.83