Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
Accrual Basis — **March 2023**

	Mar 23	Budget	$ Over Budget	Jan - Mar 23	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
1-150 · RENTAL INCOME							
1-532 · Tax Discount - On Time...	60.00	60.00	0.00	90.00	180.00	-90.00	720.00
1-157 · Inv, Parts & Repairs Re...	408.79	766.66	-357.87	1,500.69	2,300.06	-799.37	9,200.00
1-156 · Owner Repairs Outside...	1,137.95	3,000.00	-1,862.05	7,181.98	9,000.00	-1,818.02	36,000.00
1-155 · Tennis Rental	80.00	33.33	46.67	90.75	100.03	-9.28	400.00
1-154 · T-Shirt Sales	42.00	65.83	-23.83	169.95	197.53	-27.58	790.00
1-153 · Parking Permit/Pool Pa...	0.00	416.66	-416.66	0.00	1,250.06	-1,250.06	5,000.00
1-152 · Lock Out Income	0.00	20.83	-20.83	0.00	62.53	-62.53	250.00
1-151 · Beach Services	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00
Total 1-150 · RENTAL INCOME	1,728.74	4,363.31	-2,634.57	9,033.37	13,090.21	-4,056.84	69,860.00
1-100 · BOOKING INCOME							
1-130 · Booking/Gateway Fee I...	179.39			247.34			
1-125 · Cancellation Fees	900.00	975.00	-75.00	2,325.03	2,925.00	-599.97	11,700.00
1-104 · Rental Commission	24,792.48	34,166.66	-9,374.18	64,382.85	102,500.06	-38,117.21	410,000.00
1-120 · Cleaning Fee	21,747.50	7,041.66	14,705.84	27,502.50	21,125.06	6,377.44	84,500.00
1-115 · Trip Insurance	5,480.90	1,306.25	4,174.65	17,874.09	3,918.75	13,955.34	15,675.00
1-110 · Damage Waiver	3,825.00	4,365.00	-540.00	6,525.00	13,095.00	-6,570.00	52,380.00
1-105 · Administrative Fees	4,231.59	4,850.00	-618.41	6,031.59	14,550.00	-8,518.41	58,200.00
Total 1-100 · BOOKING INCOME	61,156.86	52,704.57	8,452.29	124,888.40	158,113.87	-33,225.47	632,455.00
Total Income	62,885.60	57,067.88	5,817.72	133,921.77	171,204.08	-37,282.31	702,315.00
Gross Profit	62,885.60	57,067.88	5,817.72	133,921.77	171,204.08	-37,282.31	702,315.00
Expense							
1-900 · Rental Program Equity Tr...	20,031.30	0.00	20,031.30	23,788.35	0.00	23,788.35	201,263.00
1-800 · BOOKING FEES							
1-805 · Trip Insurance Fee	11,491.04			12,405.87			
1-810 · Gateway & Booking Fee	24.94			162.97			
Total 1-800 · BOOKING FEES	11,515.98			12,568.84			
1-500 · MAINTENANCE & REPAIRS							
1-530 · Outside Vendor Repairs	1,585.16	3,000.00	-1,414.84	5,877.53	9,000.00	-3,122.47	36,000.00
1-520 · Inv, Parts & Repairs - N...	0.00	66.66	-66.66	0.00	200.06	-200.06	800.00
1-515 · Inv & Parts - Stock	273.93	133.33	140.60	273.93	400.03	-126.10	1,600.00
1-510 · Inv, Parts & Repairs - R...	423.43			777.05			
1-550 · Damage Waiver Repairs	147.22	363.75	-216.53	225.22	1,091.25	-866.03	4,365.00
Total 1-500 · MAINTENANCE & R...	2,429.74	3,563.74	-1,134.00	7,153.73	10,691.34	-3,537.61	42,765.00
1-200 · ADMINISTRATIVE							
1-265 · T-Shirts & Bags Expense	0.00	41.66	-41.66	0.00	125.06	-125.06	500.00
1-260 · Uniforms	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
1-245 · Rental Program Mgmt	5,100.00	4,700.00	400.00	14,600.00	14,100.00	500.00	56,400.00

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	Mar 23	Budget	$ Over Budget	Jan - Mar 23	YTD Budget	$ Over Budget	Annual Budget
1-205 · Copier Expense	75.29			206.45			
1-230 · Internet and Technology	2,584.07	27.00	2,557.07	2,941.98	1,764.00	1,177.98	6,057.00
1-298 · Mileage Reimb & Locko...	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
1-240 · Miscellaneous Expense	0.00	33.33	-33.33	0.00	100.03	-100.03	400.00
1-225 · Office Equipment	76.74	16.66	60.08	230.22	50.06	180.16	200.00
1-210 · Office Supplies	0.00	87.50	-87.50	0.00	262.50	-262.50	1,050.00
1-215 · Pool Pass & Parking Pe...	0.00	41.66	-41.66	0.00	125.06	-125.06	500.00
1-220 · Postage & Delivery	0.00	0.00	0.00	0.00	60.00	-60.00	60.00
1-270 · Recreational Expense	0.00	41.66	-41.66	0.00	125.06	-125.06	500.00
1-250 · Telephone - Cell Phone	64.80	64.83	-0.03	129.60	194.53	-64.93	778.00
Total 1-200 · ADMINISTRATIVE	7,900.90	5,162.63	2,738.27	18,108.25	17,231.33	876.92	67,745.00
1-300 · FINANCE							
1-305 · Bank Service Charge	25.00	25.00	0.00	75.00	75.00	0.00	300.00
1-310 · Credit Card Fees	5,204.84	4,797.25	407.59	13,292.93	14,391.75	-1,098.82	57,567.00
Total 1-300 · FINANCE	5,229.84	4,822.25	407.59	13,367.93	14,466.75	-1,098.82	57,867.00
1-400 · HOUSEKEEPING							
1-440 · Electricity Reimbursem...	3,044.96	606.25	2,438.71	3,044.96	1,818.75	1,226.21	7,275.00
1-410 · Chemicals	372.20	166.66	205.54	372.20	500.06	-127.86	2,000.00
1-420 · Linen Purchase Expense	2,559.84	1,520.83	1,039.01	6,089.80	4,562.53	1,527.27	18,250.00
1-430 · Misc. Housekeeping	-1,582.62	83.33	-1,665.95	1,284.46	250.03	1,034.43	1,000.00
Total 1-400 · HOUSEKEEPING	4,394.38	2,377.07	2,017.31	10,791.42	7,131.37	3,660.05	28,525.00
1-600 · MARKETING							
1-610 · Advertising	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000.00
1-605 · Website	475.00	475.00	0.00	1,425.00	1,425.00	0.00	5,700.00
Total 1-600 · MARKETING	475.00	808.33	-333.33	1,425.00	2,425.03	-1,000.03	9,700.00
1-650 · PROFESSIONAL FEES							
1-660 · Quarterly Audits	0.00	0.00	0.00	0.00	1,125.00	-1,125.00	4,500.00
Total 1-650 · PROFESSIONAL FE...	0.00	0.00	0.00	0.00	1,125.00	-1,125.00	4,500.00
1-750 · PAYROLL							
1-764 · Payroll - Rental Program	8,596.75	14,208.33	-5,611.58	24,989.12	42,625.03	-17,635.91	170,500.00
1-785 · Payroll Service	25.00	125.00	-100.00	75.00	375.00	-300.00	1,500.00
1-710 · General Manager	4,462.50	4,462.50	0.00	13,462.50	13,387.50	75.00	53,550.00
1-715 · Guest Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-720 · Guest Services Supervi...	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-725 · Housekeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-730 · Housekeeping Lead	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-745 · Maintenance	3,632.14	3,666.67	-34.53	11,167.93	10,999.97	167.96	44,000.00
1-760 · Maintenance/Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-770 · Rental Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-775 · Bonus	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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	Mar 23	Budget	$ Over Budget	Jan - Mar 23	YTD Budget	$ Over Budget	Annual Budget
1-799 · Payroll Tax Expense	647.14	1,700.00	-1,052.86	1,978.25	5,100.00	-3,121.75	20,400.00
Total 1-750 · PAYROLL	17,363.53	24,162.50	-6,798.97	51,672.80	72,487.50	-20,814.70	289,950.00
Total Expense	69,340.67	40,896.52	28,444.15	138,876.32	125,558.32	13,318.00	702,315.00
Net Ordinary Income	-6,455.07	16,171.36	-22,626.43	-4,954.55	45,645.76	-50,600.31	0.00
Other Income/Expense							
Other Income							
1-990 · Departure & Deep Clean							
1-995 · Departure & Deep Clean ...	14,595.00			21,365.00			
1-996 · Departure & Deep Clean E...	-9,470.00			-17,715.00			
Total 1-990 · Departure & Deep Clean	5,125.00			3,650.00			
Total Other Income	5,125.00			3,650.00			
Other Expense							
1-997 · Sandy Key Equity Transfer	0.00			0.00			
1-999 · Clearing Account	0.00			0.00			
Total Other Expense	0.00			0.00			
Net Other Income	5,125.00			3,650.00			
Net Income	**-1,330.07**	**16,171.36**	**-17,501.43**	**-1,304.55**	**45,645.76**	**-46,950.31**	**0.00**

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