Sandy Key Owners Association, Inc.
Balance Sheet
As of June 30, 2023

	Jun 30, 23	
ASSETS		
Current Assets		
Checking/Savings		
600 · Truist CDAR Sally 9727 7/6		200,191.87
650 · Truist CDAR Sally 2438 6/29		200,230.26
100 · Truist Operating Account 5779		413,977.13
200 · Truist Hurricane Sally 2440		2,504,085.94
300 · Truist Contingency Fund 4503		11,255.64
700 · Regions 8131 Bank Account		15,374.54
900 · Petty Cash-Operating		93.75
Total Checking/Savings		3,345,209.13
Accounts Receivable		
1220 · Sandy Key Rental Program		114,271.84
1210 · SPA - 2022 Insurance Receivable		290,940.24
1200 · Monthly Assessments		9,101.25
1205 · Owner Repair - Billed to owner		1,582.97
Total Accounts Receivable		415,896.30
Other Current Assets		
1250 · Due (to)/from SKOA Rental		29,382.70
Prepaid Expenses		
1415 · Prepaid Taxes	14,504.00	
1410 · Security Monitoring	45.15	
Total Prepaid Expenses		14,549.15
Prepaid Insurance		
1450 · Workers Comp exp 11/23	4,281.32	
1470 · Package exp 11/23	539,146.96	
1460 · Insurance GL exp 11/23	3,074.79	
Total Prepaid Insurance		546,503.07
Total Other Current Assets		590,434.92
Total Current Assets		4,351,540.35
Fixed Assets		
15000 · Accumulated Depreciation		-185,291.44
15010 · Furniture, Fixtures, & Equip.		100,929.90
Unit #118		
15200 · Improvements	126,949.30	
Total Unit #118		126,949.30
Total Fixed Assets		42,587.76
TOTAL ASSETS		**4,394,128.11**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		55,675.01
Total Accounts Payable		55,675.01
Credit Cards		
2010 · AMEX 1006		21.72
Total Credit Cards		21.72
Other Current Liabilities		
2560 · SPA Insurance- Revenue Received		40,999.29

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Balance Sheet
As of June 30, 2023

	Jun 30, 23
Payroll Liabilities	
2110 · Aflac Insurance	69.98
Futa Payable	252.00
State Unemployment Payable	92.39
Total Payroll Liabilities	414.37
2540 · Prepaid Monthly Assessments	26,453.81
2200 · Sales Tax Payable	36.68
Total Other Current Liabilities	67,904.15
Total Current Liabilities	123,600.88
Total Liabilities	123,600.88
Equity	
1110 · Retained Earnings	5,717,238.02
1115 · SBA Contributed Capital	190,750.07
1130 · Transfer from Rental Fund	341,429.29
Net Income	-1,978,890.15
Total Equity	4,270,527.23
TOTAL LIABILITIES & EQUITY	**4,394,128.11**

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