

**Sandy Key Owners Association, Inc.**  
**Profit & Loss - Rental**  
**February 2024**

Accrual Basis

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>1-150 · RENTAL INCOME</b>							
1-532 · Tax Discount - On Time...	60.00	60.00	0.00	120.00	120.00	0.00	720.00
1-157 · Inv, Parts & Repairs Re...	283.64	916.66	-633.02	1,662.99	1,833.40	-170.41	11,000.00
1-155 · Tennis Rental	0.00	50.00	-50.00	80.00	100.00	-20.00	600.00
1-154 · T-Shirt Sales	43.00	65.83	-22.83	225.00	131.70	93.30	790.00
1-153 · Parking Permit/Pool Pa...	0.00	416.66	-416.66	0.00	833.40	-833.40	5,000.00
1-151 · Beach Services	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
<b>Total 1-150 · RENTAL INCOME</b>	386.64	1,509.15	-1,122.51	2,087.99	3,018.50	-930.51	48,110.00
<b>1-100 · BOOKING INCOME</b>							
1-125 · Cancellation Fees	1,400.00	1,200.00	200.00	1,800.00	1,900.00	-100.00	15,000.00
1-104 · Rental Commission	22,064.97	25,000.00	-2,935.03	39,742.47	43,500.00	-3,757.53	461,000.00
1-120 · Cleaning Fee Commissi...	1,860.00	1,300.00	560.00	6,085.00	5,300.00	785.00	90,575.00
1-115 · Trip Insurance	2,105.89	2,375.00	-269.11	3,950.04	5,175.00	-1,224.96	15,675.00
1-110 · Damage Waiver	1,050.00	1,100.00	-50.00	2,750.00	3,200.00	-450.00	50,205.00
1-105 · Administrative Fees	810.00	925.00	-115.00	1,480.00	1,875.00	-395.00	52,000.00
<b>Total 1-100 · BOOKING INCOME</b>	29,290.86	31,900.00	-2,609.14	55,807.51	60,950.00	-5,142.49	684,455.00
<b>Total Income</b>	29,677.50	33,409.15	-3,731.65	57,895.50	63,968.50	-6,073.00	732,565.00
<b>Gross Profit</b>	29,677.50	33,409.15	-3,731.65	57,895.50	63,968.50	-6,073.00	732,565.00
<b>Expense</b>							
<b>1-900 · Rental Program Equity Tr...</b>	-9,877.65	2,500.00	-12,377.65	-17,335.57	-5,794.00	-11,541.57	234,206.00
<b>1-500 · MAINTENANCE &amp; REPAIRS</b>							
1-520 · Inv, Parts & Repairs - N...	0.00	58.33	-58.33	0.00	116.70	-116.70	700.00
1-515 · Inv & Parts - Stock	0.00	54.16	-54.16	0.00	108.40	-108.40	650.00
1-510 · Inv, Parts & Repairs - R...	1,629.11	583.33	1,045.78	5,019.86	1,166.70	3,853.16	7,000.00
1-550 · Damage Waiver Repairs	0.00	341.66	-341.66	0.00	683.40	-683.40	4,100.00
<b>Total 1-500 · MAINTENANCE &amp; R...</b>	1,629.11	1,037.48	591.63	5,019.86	2,075.20	2,944.66	12,450.00
<b>1-200 · ADMINISTRATIVE</b>							
1-275 · Taxes & Licenses	0.00	0.00	0.00	0.00	210.00	-210.00	210.00
1-265 · T-Shirts & Bags Expense	0.00	83.33	-83.33	0.00	166.70	-166.70	1,000.00
1-260 · Uniforms	0.00	83.33	-83.33	0.00	166.70	-166.70	1,000.00
1-245 · Rental Program Mgmt	6,625.00	6,625.00	0.00	13,250.00	13,250.00	0.00	79,500.00
1-205 · Copier Expense	72.13	91.66	-19.53	144.26	183.40	-39.14	1,100.00
1-230 · Internet and Technology	547.81	916.66	-368.85	829.27	1,833.40	-1,004.13	11,000.00
1-298 · Mileage Reimb & Locko...	0.00	16.66	-16.66	0.00	33.40	-33.40	200.00
1-225 · Office Equipment	85.49	87.50	-2.01	170.98	175.00	-4.02	1,050.00
1-210 · Office Supplies	0.00	50.00	-50.00	0.00	100.00	-100.00	600.00

**Sandy Key Owners Association, Inc.**  
**Profit & Loss - Rental**  
**February 2024**

Accrual Basis

	<u>Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
1-215 · Pool Pass & Parking Pe...	0.00	66.66	-66.66	641.64	133.40	508.24	800.00
1-220 · Postage & Delivery	275.00	0.00	275.00	275.00	100.00	175.00	100.00
<b>Total 1-200 · ADMINISTRATIVE</b>	<b>7,605.43</b>	<b>8,020.80</b>	<b>-415.37</b>	<b>15,311.15</b>	<b>16,352.00</b>	<b>-1,040.85</b>	<b>96,560.00</b>
<b>1-300 · FINANCE</b>							
1-305 · Bank Service Charge	61.00	25.00	36.00	86.00	50.00	36.00	300.00
1-310 · Credit Card Fees	5,130.47	5,000.00	130.47	9,161.47	10,000.00	-838.53	60,000.00
<b>Total 1-300 · FINANCE</b>	<b>5,191.47</b>	<b>5,025.00</b>	<b>166.47</b>	<b>9,247.47</b>	<b>10,050.00</b>	<b>-802.53</b>	<b>60,300.00</b>
<b>1-400 · HOUSEKEEPING</b>							
1-440 · Electricity	935.47	1,250.00	-314.53	1,967.39	2,500.00	-532.61	15,000.00
1-410 · Chemicals	0.00	416.66	-416.66	0.00	833.40	-833.40	5,000.00
1-420 · Linen Purchase Expense	4,841.74	1,000.00	3,841.74	5,168.20	2,000.00	3,168.20	12,000.00
1-430 · Misc. Housekeeping	24.69	125.00	-100.31	24.69	250.00	-225.31	1,500.00
<b>Total 1-400 · HOUSEKEEPING</b>	<b>5,801.90</b>	<b>2,791.66</b>	<b>3,010.24</b>	<b>7,160.28</b>	<b>5,583.40</b>	<b>1,576.88</b>	<b>33,500.00</b>
<b>1-600 · MARKETING</b>							
1-610 · Advertising	5.07	625.00	-619.93	5.07	1,250.00	-1,244.93	7,500.00
1-605 · Website	475.00	476.66	-1.66	950.00	953.40	-3.40	5,720.00
<b>Total 1-600 · MARKETING</b>	<b>480.07</b>	<b>1,101.66</b>	<b>-621.59</b>	<b>955.07</b>	<b>2,203.40</b>	<b>-1,248.33</b>	<b>13,220.00</b>
<b>1-650 · PROFESSIONAL FEES</b>							
1-660 · Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00
<b>Total 1-650 · PROFESSIONAL FE...</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,300.00</b>
<b>1-750 · PAYROLL</b>							
1-764 · Payroll - Rental Program	9,047.91	10,833.33	-1,785.42	17,269.41	21,666.70	-4,397.29	130,000.00
1-785 · Payroll Service	25.00	27.08	-2.08	50.00	54.20	-4.20	325.00
1-710 · General Manager	5,017.00	5,017.00	0.00	10,034.00	10,034.00	0.00	60,204.00
1-745 · Payroll - Maintenance	4,045.12	5,000.00	-954.88	8,715.05	10,000.00	-1,284.95	60,000.00
1-799 · Payroll Tax Expense	712.14	2,375.00	-1,662.86	1,468.78	4,750.00	-3,281.22	28,500.00
<b>Total 1-750 · PAYROLL</b>	<b>18,847.17</b>	<b>23,252.41</b>	<b>-4,405.24</b>	<b>37,537.24</b>	<b>46,504.90</b>	<b>-8,967.66</b>	<b>279,029.00</b>
<b>Total Expense</b>	<b>29,677.50</b>	<b>43,729.01</b>	<b>-14,051.51</b>	<b>57,895.50</b>	<b>76,974.90</b>	<b>-19,079.40</b>	<b>732,565.00</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>-10,319.86</b>	<b>10,319.86</b>	<b>0.00</b>	<b>-13,006.40</b>	<b>13,006.40</b>	<b>0.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
1-930 · Trip Insurance Revenue							
1-930E · Insurance Expense	-3,885.76			-7,310.62			
1-930R · Insurance Revenue	3,910.93			7,335.79			
<b>Total 1-930 · Trip Insurance Revenue</b>	<b>25.17</b>			<b>25.17</b>			

**Sandy Key Owners Association, Inc.**  
**Profit & Loss - Rental**  
**February 2024**

Accrual Basis

	<u>Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>1-920 · Owner Outside Vendor Repa...</b>							
<b>1-920E · Vendor Invoicing</b>	-10,450.51			-11,519.47			
<b>1-920R · Reimbursement Revenue</b>	10,472.18			13,102.61			
<b>Total 1-920 · Owner Outside Vendor...</b>	21.67			1,583.14			
<b>1-990 · Departure &amp; Deep Clean</b>							
<b>1-995 · Departure &amp; Deep Clean R...</b>	4,080.00			5,115.00			
<b>1-996 · Departure &amp; Deep Clean E...</b>	-4,310.00			-9,205.00			
<b>Total 1-990 · Departure &amp; Deep Clean</b>	-230.00			-4,090.00			
<b>Total Other Income</b>	-183.16			-2,481.69			
<b>Net Other Income</b>	-183.16			-2,481.69			
<b>Net Income</b>	<u>-183.16</u>	<u>-10,319.86</u>	<u>10,136.70</u>	<u>-2,481.69</u>	<u>-13,006.40</u>	<u>10,524.71</u>	<u>0.00</u>

DRAFT