Sandy Key Owners Association, Inc.
Profit & Loss - Rental
Accrual Basis — **May 2024**

	May 24	Budget	$ Over Budget	Jan - May 24	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
1-150 · RENTAL INCOME							
1-532 · Tax Discount - On Time Pa...	49.07	60.00	-10.93	289.07	300.00	-10.93	720.00
1-157 · Inv, Parts & Repairs Reve...	783.03	916.66	-133.63	3,399.92	4,583.38	-1,183.46	11,000.00
1-155 · Tennis Rental	35.00	50.00	-15.00	455.00	250.00	205.00	600.00
1-154 · T-Shirt Sales	211.90	65.83	146.07	636.28	329.19	307.09	790.00
1-153 · Parking Permit/Pool Pass ...	0.00	416.66	-416.66	296.25	2,083.38	-1,787.13	5,000.00
1-151 · Beach Services	1,021.00	2,000.00	-979.00	1,945.00	2,500.00	-555.00	30,000.00
Total 1-150 · RENTAL INCOME	2,100.00	3,509.15	-1,409.15	7,021.52	10,045.95	-3,024.43	48,110.00
1-100 · BOOKING INCOME							
1-125 · Cancellation Fees	1,365.63	3,200.00	-1,834.37	4,965.63	7,600.00	-2,634.37	15,000.00
1-104 · Rental Commission	34,856.64	36,000.00	-1,143.36	124,274.25	142,500.00	-18,225.75	461,000.00
1-120 · Cleaning Fee Commission	10,990.00	12,775.00	-1,785.00	31,505.00	41,075.00	-9,570.00	90,575.00
1-115 · Trip Insurance	5,768.31	1,450.00	4,318.31	21,019.60	10,025.00	10,994.60	15,675.00
1-110 · Damage Waiver	6,450.00	4,000.00	2,450.00	15,850.00	17,005.00	-1,155.00	50,205.00
1-105 · Administrative Fees	6,670.00	5,100.00	1,570.00	17,330.00	16,200.00	1,130.00	52,000.00
Total 1-100 · BOOKING INCOME	66,100.58	62,525.00	3,575.58	214,944.48	234,405.00	-19,460.52	684,455.00
Total Income	68,200.58	66,034.15	2,166.43	221,966.00	244,450.95	-22,484.95	732,565.00
Gross Profit	68,200.58	66,034.15	2,166.43	221,966.00	244,450.95	-22,484.95	732,565.00
Expense							
1-900 · Rental Program Equity Trans...	22,138.04	31,000.00	-8,861.96	21,446.82	60,206.00	-38,759.18	234,206.00
1-500 · MAINTENANCE & REPAIRS							
1-520 · Inv, Parts & Repairs - Non ...	83.51	58.33	25.18	511.02	291.69	219.33	700.00
1-515 · Inv & Parts - Stock	0.00	54.16	-54.16	0.00	270.88	-270.88	650.00
1-510 · Inv, Parts & Repairs - Reim	985.30	583.33	401.97	6,548.90	2,916.69	3,632.21	7,000.00
1-550 · Damage Waiver Repairs	219.87	341.66	-121.79	873.70	1,708.38	-834.68	4,100.00
Total 1-500 · MAINTENANCE & REP...	1,288.68	1,037.48	251.20	7,933.62	5,187.64	2,745.98	12,450.00
1-200 · ADMINISTRATIVE							
1-275 · Taxes & Licenses	0.00	0.00	0.00	0.00	210.00	-210.00	210.00
1-265 · T-Shirts & Bags Expense	0.00	83.33	-83.33	0.00	416.69	-416.69	1,000.00
1-260 · Uniforms	0.00	83.33	-83.33	0.00	416.69	-416.69	1,000.00
1-245 · Rental Program Mgmt	7,125.00	6,625.00	500.00	34,125.00	33,125.00	1,000.00	79,500.00
1-205 · Copier Expense	79.35	91.66	-12.31	382.31	458.38	-76.07	1,100.00
1-230 · Internet and Technology	111.00	916.66	-805.66	2,803.27	4,583.38	-1,780.11	11,000.00
1-298 · Mileage Reimb & Lockout ...	0.00	16.66	-16.66	0.00	83.38	-83.38	200.00
1-225 · Office Equipment	85.49	87.50	-2.01	427.45	437.50	-10.05	1,050.00
1-210 · Office Supplies	0.00	50.00	-50.00	130.74	250.00	-119.26	600.00

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1-215 · Pool Pass & Parking Perm...	0.00	66.66	-66.66	641.64	333.38	308.26	800.00
1-220 · Postage & Delivery	0.00	0.00	0.00	275.00	100.00	175.00	100.00
Total 1-200 · ADMINISTRATIVE	7,400.84	8,020.80	-619.96	38,785.41	40,414.40	-1,628.99	96,560.00
1-300 · FINANCE							
1-305 · Bank Service Charge	25.00	25.00	0.00	161.00	125.00	36.00	300.00
1-310 · Credit Card Fees	6,888.79	5,000.00	1,888.79	30,872.00	25,000.00	5,872.00	60,000.00
Total 1-300 · FINANCE	6,913.79	5,025.00	1,888.79	31,033.00	25,125.00	5,908.00	60,300.00
1-400 · HOUSEKEEPING							
1-440 · Electricity	1,184.89	1,250.00	-65.11	5,411.59	6,250.00	-838.41	15,000.00
1-410 · Chemicals	0.00	416.66	-416.66	1,170.29	2,083.38	-913.09	5,000.00
1-420 · Linen Purchase Expense	491.79	1,000.00	-508.21	5,867.73	5,000.00	867.73	12,000.00
1-430 · Misc. Housekeeping	189.38	125.00	64.38	795.53	625.00	170.53	1,500.00
Total 1-400 · HOUSEKEEPING	1,866.06	2,791.66	-925.60	13,245.14	13,958.38	-713.24	33,500.00
1-600 · MARKETING							
1-610 · Advertising	1,646.87	625.00	1,021.87	5,702.03	3,125.00	2,577.03	7,500.00
1-605 · Website	475.00	476.66	-1.66	2,395.00	2,383.38	11.62	5,720.00
Total 1-600 · MARKETING	2,121.87	1,101.66	1,020.21	8,097.03	5,508.38	2,588.65	13,220.00
1-650 · PROFESSIONAL FEES							
1-660 · Audit	0.00	0.00	0.00	0.00	3,300.00	-3,300.00	3,300.00
Total 1-650 · PROFESSIONAL FEES	0.00	0.00	0.00	0.00	3,300.00	-3,300.00	3,300.00
1-750 · PAYROLL							
1-764 · Payroll - Rental Program	13,297.71	10,833.33	2,464.38	48,367.78	54,166.69	-5,798.91	130,000.00
1-785 · Payroll Service	37.50	27.08	10.42	137.50	135.44	2.06	325.00
1-710 · General Manager	5,017.00	5,017.00	0.00	25,085.00	25,085.00	0.00	60,204.00
1-745 · Payroll - Maintenance	7,052.87	5,000.00	2,052.87	23,961.65	25,000.00	-1,038.35	60,000.00
1-799 · Payroll Tax Expense	1,066.22	2,375.00	-1,308.78	3,873.05	11,875.00	-8,001.95	28,500.00
Total 1-750 · PAYROLL	26,471.30	23,252.41	3,218.89	101,424.98	116,262.13	-14,837.15	279,029.00
Total Expense	68,200.58	72,229.01	-4,028.43	221,966.00	269,961.93	-47,995.93	732,565.00
Net Ordinary Income	0.00	-6,194.86	6,194.86	0.00	-25,510.98	25,510.98	0.00
Other Income/Expense							
Other Income							
1-930 · Trip Insurance Revenue							
1-930E · Insurance Expense	-3,730.08			-18,405.74			
1-930R · Insurance Revenue	3,749.44			18,481.84			
Total 1-930 · Trip Insurance Revenue	19.36			76.10			

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1-920 · Owner Outside Vendor Repairs							
1-920E · Vendor Invoicing	-4,383.88			-24,904.69			
1-920R · Reimbursement Revenue	4,635.49			27,863.76			
Total 1-920 · Owner Outside Vendor R...	251.61			2,959.07			
1-980 · Pass Through Revenue							
1-980GB · Gateway & Booking Fee							
1-986 · Gateway & Booking Expen...	-112.35			-199.86			
1-985 · Gateway & Booking Income	1,079.95			1,204.82			
Total 1-980GB · Gateway & Booking ...	967.60			1,004.96			
Total 1-980 · Pass Through Revenue	967.60			1,004.96			
1-990 · Departure & Deep Clean							
1-995 · Departure & Deep Clean Rev...	18,090.00			53,395.00			
1-996 · Departure & Deep Clean Exp...	-19,215.00			-56,360.00			
Total 1-990 · Departure & Deep Clean	-1,125.00			-2,965.00			
Total Other Income	113.57			1,075.13			
Net Other Income	113.57			1,075.13			
Net Income	**113.57**	**-6,194.86**	**6,308.43**	**1,075.13**	**-25,510.98**	**26,586.11**	**0.00**

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