Sandy Key Owners Association, Inc.
Balance Sheet
Accrual Basis — **As of August 31, 2024**

	Aug 31, 24	
ASSETS		
Current Assets		
Checking/Savings		
100 · Truist Operating Account 5779		781,875.43
700 · Regions 8131 Bank Account		959.95
900 · Petty Cash-Operating		93.75
Total Checking/Savings		782,929.13
Accounts Receivable		
1225 · Employee Advance Receivable		4,092.50
1211 · SPA - 2023 Insurance Receivable		3,116.79
1220 · Sandy Key Rental Program		152,921.44
1215 · Remotes Receivable		30.00
1200 · Monthly Assessments		5,303.05
1205 · Owner Repair - Billed to owner		1,180.36
Total Accounts Receivable		166,644.14
Other Current Assets		
1250 · Due (to)/from SKOA Rental		27,907.32
Other Accounts Receivable		65.00
Prepaid Expenses		
1415 · Prepaid Taxes	14,504.00	
1410 · Security Monitoring	116.00	
Total Prepaid Expenses		14,620.00
Prepaid Insurance		
1440 · Flood 11/5/24	3,278.33	
1470 · Package exp 11/24	367,269.18	
Total Prepaid Insurance		370,547.51
Total Other Current Assets		413,139.83
Total Current Assets		1,362,713.10
Fixed Assets		
15000 · Accumulated Depreciation		-188,144.44
15010 · Furniture, Fixtures, & Equip.		100,929.90
Unit #118		
15200 · Improvements	126,949.30	
Total Unit #118		126,949.30
Total Fixed Assets		39,734.76
TOTAL ASSETS		**1,402,447.86**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		14,091.62
Total Accounts Payable		14,091.62
Credit Cards		
2040 · Truist Visa 4057		1,016.35
Total Credit Cards		1,016.35

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Sandy Key Owners Association, Inc.
Balance Sheet
Accrual Basis — **As of August 31, 2024**

	Aug 31, 24
Other Current Liabilities	
Payroll Liabilities	
2110 · Aflac Insurance	69.98
Federal Withholding	-81.22
Futa Payable	292.24
State Unemployment Payable	276.36
Total Payroll Liabilities	557.36
2540 · Prepaid Monthly Assessments	30,588.55
2200 · Sales Tax Payable	59.48
Total Other Current Liabilities	31,205.39
Total Current Liabilities	46,313.36
Total Liabilities	46,313.36
Equity	
1110 · Retained Earnings	2,193,943.29
1115 · SBA Contributed Capital	190,750.07
1130 · Transfer from Rental Fund	341,429.29
Net Income	-1,369,988.15
Total Equity	1,356,134.50
TOTAL LIABILITIES & EQUITY	**1,402,447.86**

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