

Sandy Key Owners Association, Inc.
Balance Sheet - Rental
As of August 31, 2024

Accrual Basis

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1-1050 · Synovus CD	250,000.00
1-1000 · Synovus - MMA 5691	325,887.57
1-1100 · Synovus - Operating 5675	103,422.42
1-1400 · Petty Cash	137.95
Total Checking/Savings	679,447.94
Other Current Assets	
1-2005 · Due from Owners	3,855.00
1-2000 · Inventory Assets	13,669.27
Total Other Current Assets	17,524.27
Total Current Assets	696,972.21
Fixed Assets	
1-2100 · Accumulated Depreciation	-43,134.61
1-2200 · Equipment	32,542.02
1-2300 · Software	12,252.03
Total Fixed Assets	1,659.44
TOTAL ASSETS	698,631.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-3000 · Accounts Payable	153,634.10
Total Accounts Payable	153,634.10
Other Current Liabilities	
1-3120 · Advance Ledger-Guest Deposits	232,691.07
1-3140 · Due to/(from) Operating Fund	27,907.32
1-3150 · Insurance Payable	-11,813.32
1-3160 · Payments to Owners	138,882.15
1-6130 · Sales Tax Payable	58,372.93
Total Other Current Liabilities	446,040.15
Total Current Liabilities	599,674.25
Total Liabilities	599,674.25
Equity	
1-39000 · Rental Fund Balance	435,137.89
1-40000 · Transfer - Commission Equity	-341,429.29
Net Income	5,248.80
Total Equity	98,957.40
TOTAL LIABILITIES & EQUITY	698,631.65

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