Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
January 2025

	Jan 25	Budget	$ Over Budget	Jan 25	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
1-197 · Rental Program Equity ...	932.97	21,700.74	-20,767.77	932.97	21,700.74	-20,767.77	260,408.00
1-100 · HOA Dues	172,984.56	172,089.69	894.87	172,984.56	172,089.69	894.87	2,065,076.28
1-110 · Interest Income	3.83	8.37	-4.54	3.83	8.37	-4.54	100.00
1-130 · Late Fees	237.75	83.37	154.38	237.75	83.37	154.38	1,000.00
1-180 · Remote Control/Key In...	180.00	41.74	138.26	180.00	41.74	138.26	500.00
1-118 · Rent on Unit 118-Net	2,103.70	2,100.00	3.70	2,103.70	2,100.00	3.70	52,500.00
1-126 · Rent on Unit 126-Net	1,879.65	1,050.00	829.65	1,879.65	1,050.00	829.65	39,500.00
Total Income	178,322.46	197,073.91	-18,751.45	178,322.46	197,073.91	-18,751.45	2,419,084.28
Gross Profit	178,322.46	197,073.91	-18,751.45	178,322.46	197,073.91	-18,751.45	2,419,084.28
Expense							
1-300 · CONTRACTS							
1-327 · Mats	177.79	200.00	-22.21	177.79	200.00	-22.21	2,400.00
1-347 · Security Monitoring	58.00	58.37	-0.37	58.00	58.37	-0.37	700.00
1-335 · Gate Maintenance	310.00	310.00	0.00	310.00	310.00	0.00	3,720.00
1-385 · Pest Control	180.00	180.00	0.00	180.00	180.00	0.00	3,108.00
1-390 · Fitness Equipment	0.00	0.00	0.00	0.00	0.00	0.00	710.00
1-380 · Fire System	750.00	666.74	83.26	750.00	666.74	83.26	8,000.00
1-375 · Cellular Monitoring	580.50	193.50	387.00	580.50	193.50	387.00	2,322.00
1-345 · HVAC	80.00	80.00	0.00	80.00	80.00	0.00	960.00
1-355 · Elevator	1,792.98	2,083.37	-290.39	1,792.98	2,083.37	-290.39	25,000.00
1-370 · Enveloc Backup	53.60	54.24	-0.64	53.60	54.24	-0.64	650.00
1-360 · Copier	427.86	325.30	102.56	427.86	325.30	102.56	3,903.60
1-330 · Landscaping	2,391.67	2,391.67	0.00	2,391.67	2,391.67	0.00	28,700.04
1-310 · Mgmt - Additional Mt...	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
1-320 · Pool Service	1,600.00	1,600.00	0.00	1,600.00	1,600.00	0.00	19,200.00
Total 1-300 · CONTRACTS	8,402.40	8,443.19	-40.79	8,402.40	8,443.19	-40.79	99,673.64
1-200 · ADMINISTRATIVE							
1-220 · Insurance Inspections	0.00	850.00	-850.00	0.00	850.00	-850.00	850.00
1-215 · Dues and Subscripti...	0.00	0.00	0.00	0.00	0.00	0.00	300.00
1-225 · License and Permits	732.00	793.25	-61.25	732.00	793.25	-61.25	2,283.25
1-230 · Meeting Supplies	0.00	0.00	0.00	0.00	0.00	0.00	500.00
1-240 · Miscellaneous Expen...	15.08	41.74	-26.66	15.08	41.74	-26.66	500.00
1-245 · Office Equipment	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
1-250 · Office Supplies	101.41	250.00	-148.59	101.41	250.00	-148.59	3,000.00
1-255 · Payment Coupon Bo...	0.00	0.00	0.00	0.00	0.00	0.00	450.00
1-265 · Postage & Delivery	9.23	75.00	-65.77	9.23	75.00	-65.77	900.00
1-275 · Socials	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
Total 1-200 · ADMINISTRATIVE	857.72	2,118.36	-1,260.64	857.72	2,118.36	-1,260.64	10,083.25

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	Jan 25	Budget	$ Over Budget	Jan 25	YTD Budget	$ Over Budget	Annual Budget
1-700 · FINANCIAL							
1-710 · Bank Service Charges	0.00			0.00			
Total 1-700 · FINANCIAL	0.00			0.00			
1-500 · INSURANCE							
1-583 · Property excluding ...	7,442.03	7,442.07	-0.04	7,442.03	7,442.07	-0.04	89,304.40
1-522 · GL & Crime	3,781.84	3,781.81	0.03	3,781.84	3,781.81	0.03	45,382.05
1-540 · Cyber Liability	161.67	161.74	-0.07	161.67	161.74	-0.07	1,940.00
1-535 · D&O	304.17	304.24	-0.07	304.17	304.24	-0.07	3,650.00
1-565 · Equipment	293.91	293.94	-0.03	293.91	293.94	-0.03	3,526.95
1-520 · Flood	3,707.50	3,707.50	0.00	3,707.50	3,707.50	0.00	44,490.00
1-560 · Finance Interest & Fee	1,686.74	1,686.78	-0.04	1,686.74	1,686.78	-0.04	20,240.92
1-530 · Umbrella	312.87	312.92	-0.05	312.87	312.92	-0.05	3,754.38
1-550 · Utility bond	0.00	0.00	0.00	0.00	0.00	0.00	147.00
1-515 · Windstorm	84,068.70	84,068.73	-0.03	84,068.70	84,068.73	-0.03	1,008,824.43
1-510 · Worker's Compensat...	540.25	540.25	0.00	540.25	540.25	0.00	6,483.00
Total 1-500 · INSURANCE	102,299.68	102,299.98	-0.30	102,299.68	102,299.98	-0.30	1,227,743.13
1-600 · MAINTENANCE & PRO...							
1-699 · Contingency Expense	1,950.71	11,801.24	-9,850.53	1,950.71	11,801.24	-9,850.53	141,614.91
1-645 · Cleaning Supplies	318.31	833.37	-515.06	318.31	833.37	-515.06	10,000.00
1-637 · Pool Chemicals	353.68	583.37	-229.69	353.68	583.37	-229.69	7,000.00
1-669 · Security Guard Servi...	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
1-657 · PSRI Cleaning	2,804.60	2,833.37	-28.77	2,804.60	2,833.37	-28.77	34,000.00
1-655 · PSRI Maintenance	96.00	750.00	-654.00	96.00	750.00	-654.00	9,000.00
1-602 · Air Conditioner Servi...	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500.00
1-604 · Boardwalk	0.00	66.74	-66.74	0.00	66.74	-66.74	800.00
1-606 · Buildings	1,757.12	1,666.74	90.38	1,757.12	1,666.74	90.38	20,000.00
1-610 · Elevators Repairs	3,250.00	833.37	2,416.63	3,250.00	833.37	2,416.63	10,000.00
1-614 · Fire Alarm/Sprinkler ...	458.04	833.37	-375.33	458.04	833.37	-375.33	10,000.00
1-616 · Fire Ext. Maintenance	0.00	166.74	-166.74	0.00	166.74	-166.74	2,000.00
1-618 · Fire Pump Maintena...	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
1-620 · Fitness Equipment	0.00	70.87	-70.87	0.00	70.87	-70.87	850.00
1-622 · Generator Maintenan...	0.00	291.74	-291.74	0.00	291.74	-291.74	3,500.00
1-624 · Golf Cart	23.21	83.37	-60.16	23.21	83.37	-60.16	1,000.00
1-628 · Lawn/Grounds	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
1-636 · Pool Repairs	322.50	250.00	72.50	322.50	250.00	72.50	3,000.00
1-638 · Recreational Equipm...	0.00	41.74	-41.74	0.00	41.74	-41.74	500.00
1-640 · Security Cameras	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
1-642 · Security Gates	395.10	1,000.00	-604.90	395.10	1,000.00	-604.90	12,000.00
1-644 · Signage	0.00	66.74	-66.74	0.00	66.74	-66.74	800.00
1-648 · Supplies	759.88	625.00	134.88	759.88	625.00	134.88	7,500.00
1-650 · Tools & Equipment	138.68	83.37	55.31	138.68	83.37	55.31	1,000.00
1-652 · Uniforms	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
Total 1-600 · MAINTENANCE & ...	12,627.83	23,506.25	-10,878.42	12,627.83	23,506.25	-10,878.42	289,564.91

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	Jan 25	Budget	$ Over Budget	Jan 25	YTD Budget	$ Over Budget	Annual Budget
1-850 · PROFESSIONAL FEES							
1-853 · Annual Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,450.00
1-856 · Legal	97.50	208.37	-110.87	97.50	208.37	-110.87	2,500.00
Total 1-850 · PROFESSIONAL ...	97.50	208.37	-110.87	97.50	208.37	-110.87	5,950.00
1-860 · RESERVE FUNDING	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00	240,000.00
1-750 · SALARIES & WAGES							
1-749R · Payroll Reim. from ...	-10,548.71	-10,773.50	224.79	-10,548.71	-10,773.50	224.79	-129,282.00
1-772 · Payroll	9,593.26	9,583.37	9.89	9,593.26	9,583.37	9.89	115,000.00
1-775 · Payroll Service	50.00	54.24	-4.24	50.00	54.24	-4.24	650.00
1-751 · General Manager Sal...	10,034.00	10,034.00	0.00	10,034.00	10,034.00	0.00	121,914.00
1-758 · Payroll taxes	1,420.16	1,750.00	-329.84	1,420.16	1,750.00	-329.84	21,000.00
Total 1-750 · SALARIES & WA...	10,548.71	10,648.11	-99.40	10,548.71	10,648.11	-99.40	129,282.00
1-400 · UTILITIES							
1-470 · Cox Utility Lines	296.98	466.74	-169.76	296.98	466.74	-169.76	5,600.00
1-460 · Elevator Phone Lines	1,011.04	316.74	694.30	1,011.04	316.74	694.30	3,800.00
1-421 · Sewer Relief Credit	-1,117.36	-1,916.74	799.38	-1,117.36	-1,916.74	799.38	-23,000.00
1-410 · Cable/Internet	9,389.52	9,238.10	151.42	9,389.52	9,238.10	151.42	110,857.20
1-415 · Electricity							
1-415O · Office	45.30	91.74	-46.44	45.30	91.74	-46.44	1,100.00
1-4151 · T1	768.96	791.74	-22.78	768.96	791.74	-22.78	9,500.00
1-4152 · T2	2,743.79	2,375.00	368.79	2,743.79	2,375.00	368.79	28,500.00
1-4153 · T3	1,042.50	1,150.00	-107.50	1,042.50	1,150.00	-107.50	13,800.00
1-415F · Fitness	44.46	114.62	-70.16	44.46	114.62	-70.16	1,375.00
1-415C · Compactor	34.07	37.50	-3.43	34.07	37.50	-3.43	450.00
Total 1-415 · Electricity	4,679.08	4,560.60	118.48	4,679.08	4,560.60	118.48	54,725.00
1-420 · Sewer	6,183.21	10,666.74	-4,483.53	6,183.21	10,666.74	-4,483.53	128,000.00
1-430 · Telephone-Office & A...	979.24	1,008.37	-29.13	979.24	1,008.37	-29.13	12,100.00
1-440 · Waste Collection	1,932.19	2,250.00	-317.81	1,932.19	2,250.00	-317.81	27,000.00
1-450 · Water	2,838.60	4,333.37	-1,494.77	2,838.60	4,333.37	-1,494.77	52,000.00
Total 1-400 · UTILITIES	26,192.50	30,923.92	-4,731.42	26,192.50	30,923.92	-4,731.42	371,082.20
Total Expense	181,026.34	198,148.18	-17,121.84	181,026.34	198,148.18	-17,121.84	2,373,379.13
Net Ordinary Income	-2,703.88	-1,074.27	-1,629.61	-2,703.88	-1,074.27	-1,629.61	45,705.15

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Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
January 2025

	Jan 25	Budget	$ Over Budget	Jan 25	YTD Budget	$ Over Budget	Annual Budget
Other Income/Expense							
Other Income							
1-1300 · Maintenance Reimburse...							
1-1302 · Non-Rental Owner Parts	0.00	33.37	-33.37	0.00	33.37	-33.37	400.00
1-1301 · Non-Rental Owner Mai...	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
Total 1-1300 · Maintenance Reim...	0.00	158.37	-158.37	0.00	158.37	-158.37	1,900.00
Total Other Income	0.00	158.37	-158.37	0.00	158.37	-158.37	1,900.00
Other Expense							
Maintenance Shed Rebuild	225.00			225.00			
1-1260 · Unit 126 & 118							
1-12626 · Real Estate Tax	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
1-12625 · H06 Policy	699.68	699.67	0.01	699.68	699.67	0.01	8,396.15
1-12624 · Rental Utilities	223.79	479.24	-255.45	223.79	479.24	-255.45	5,750.00
1-12622 · Improvements	0.00	108.37	-108.37	0.00	108.37	-108.37	1,300.00
1-12621 · Assessments	0.00	1,963.25	-1,963.25	0.00	1,963.25	-1,963.25	23,559.00
Total 1-1260 · Unit 126 & 118	923.47	3,250.53	-2,327.06	923.47	3,250.53	-2,327.06	46,505.15
1-9000 · RENTAL PROGRAM							
1-9001 · PAYROLL							
1-9030R · Payroll Reim from ...	-7,049.99			-7,049.99			
1-9012 · Payroll	7,049.99			7,049.99			
Total 1-9001 · PAYROLL	0.00			0.00			
1-9050 · Internet, Tech & Utilities							
1-9054 · Copier Expense	79.35	91.74	-12.39	79.35	91.74	-12.39	1,100.00
1-9060 · Electricity - Mainten...	1,152.75			1,152.75			
1-9099R · Reimbursement fr...	-1,435.84			-1,435.84			
1-9057 · Cox Utility Lines	92.74			92.74			
1-9050G · Google Suite	36.00			36.00			
1-9050B · Computer Backup	75.00			75.00			
Total 1-9050 · Internet, Tech & ...	0.00	91.74	-91.74	0.00	91.74	-91.74	1,100.00
Total 1-9000 · RENTAL PROGRAM	0.00	91.74	-91.74	0.00	91.74	-91.74	1,100.00
Total Other Expense	1,148.47	3,342.27	-2,193.80	1,148.47	3,342.27	-2,193.80	47,605.15
Net Other Income	-1,148.47	-3,183.90	2,035.43	-1,148.47	-3,183.90	2,035.43	-45,705.15
Net Income	**-3,852.35**	**-4,258.17**	**405.82**	**-3,852.35**	**-4,258.17**	**405.82**	**0.00**

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