Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
December 2024

	Dec 24	Budget	$ Over Budget	Jan - Dec 24	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
1-197 · Rental Program Equit...	-11,515.13	-15,500.00	3,984.87	235,430.77	234,206.00	1,224.77	234,206.00
1-105 · 2023 Special Assessm...	0.00	0.00	0.00	0.00	544,889.66	-544,889.66	544,889.66
1-100 · HOA Dues	150,421.84	149,643.69	778.15	1,805,062.08	1,795,724.28	9,337.80	1,795,724.28
1-110 · Interest Income	3.70	75.00	-71.30	76.23	900.00	-823.77	900.00
1-130 · Late Fees	0.00	58.33	-58.33	3,180.43	700.00	2,480.43	700.00
1-140 · Lock Out Fees	0.00	6.25	-6.25	0.00	75.00	-75.00	75.00
1-180 · Remote Control/Key I...	30.00	83.33	-53.33	395.00	1,000.00	-605.00	1,000.00
1-118 · Rent on Unit 118-Net	1,255.19	3,916.66	-2,661.47	55,997.73	47,000.00	8,997.73	47,000.00
1-126 · Rent on Unit 126-Net	307.13	3,125.00	-2,817.87	40,248.63	37,500.00	2,748.63	37,500.00
Total Income	140,502.73	141,408.26	-905.53	2,140,390.87	2,661,994.94	-521,604.07	2,661,994.94
Gross Profit	140,502.73	141,408.26	-905.53	2,140,390.87	2,661,994.94	-521,604.07	2,661,994.94
Expense							
1-300 · CONTRACTS							
1-362 · Dune Management	0.00	0.00	0.00	0.00	13,000.00	-13,000.00	13,000.00
1-327 · Mats	89.72	158.33	-68.61	2,069.08	1,900.00	169.08	1,900.00
1-347 · Security Monitoring	58.00	45.83	12.17	695.96	550.00	145.96	550.00
1-335 · Gate Maintenance	310.00	310.00	0.00	3,720.00	3,720.00	0.00	3,720.00
1-385 · Pest Control	180.00	150.00	30.00	3,268.00	2,748.00	520.00	2,748.00
1-390 · Fitness Equipment	0.00	0.00	0.00	709.52	710.00	-0.48	710.00
1-380 · Fire System	2,275.83	583.33	1,692.50	9,886.83	7,000.00	2,886.83	7,000.00
1-375 · Cellular Monitoring	0.00	0.00	0.00	2,322.00	2,325.00	-3.00	2,325.00
1-345 · HVAC	80.00	80.00	0.00	960.00	960.00	0.00	960.00
1-355 · Elevator	1,733.28	1,785.00	-51.72	24,099.36	21,420.00	2,679.36	21,420.00
1-370 · Enveloc Backup	53.60	50.00	3.60	636.90	600.00	36.90	600.00
1-325 · Postage Meter	0.00	0.00	0.00	302.95	1,050.00	-747.05	1,050.00
1-360 · Copier	325.30	325.30	0.00	4,050.39	3,903.60	146.79	3,903.60
1-350 · Security Gates	455.40	1,334.38	-878.98	1,789.78	16,012.56	-14,222.78	16,012.56
1-340 · Security Cameras	0.00	330.55	-330.55	330.55	3,966.60	-3,636.05	3,966.60
1-330 · Landscaping	2,391.67	2,391.66	0.01	28,700.04	28,700.00	0.04	28,700.00
1-310 · Mgmt - Additional ...	0.00	0.00	0.00	150.00	600.00	-450.00	600.00
1-320 · Pool Service	1,600.00	1,600.00	0.00	19,200.00	19,200.00	0.00	19,200.00
Total 1-300 · CONTRACTS	9,552.80	9,144.38	408.42	102,891.36	128,365.76	-25,474.40	128,365.76

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Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
December 2024

	Dec 24	Budget	$ Over Budget	Jan - Dec 24	YTD Budget	$ Over Budget	Annual Budget
1-200 · ADMINISTRATIVE							
1-294 · Reserve Study / SIRS	0.00			16,000.00			
1-220 · Insurance Inspectio...	0.00	0.00	0.00	0.00	850.00	-850.00	850.00
1-6150 · Depreciation Expe...	0.00	475.50	-475.50	0.00	5,706.00	-5,706.00	5,706.00
1-215 · Dues and Subscript...	0.00	0.00	0.00	50.00	300.00	-250.00	300.00
1-225 · License and Permits	0.00	0.00	0.00	2,283.25	3,283.25	-1,000.00	3,283.25
1-230 · Meeting Supplies	0.00	41.66	-41.66	475.00	500.00	-25.00	500.00
1-240 · Miscellaneous Exp...	15.08	41.66	-26.58	748.75	500.00	248.75	500.00
1-245 · Office Equipment	0.00	25.00	-25.00	15.04	300.00	-284.96	300.00
1-250 · Office Supplies	278.15	250.00	28.15	3,446.92	3,000.00	446.92	3,000.00
1-255 · Payment Coupon B...	406.00	0.00	406.00	406.00	276.00	130.00	276.00
1-265 · Postage & Delivery	140.16	83.33	56.83	895.86	1,000.00	-104.14	1,000.00
1-275 · Socials	0.00	83.33	-83.33	235.28	1,000.00	-764.72	1,000.00
Voided Checks	0.00			0.00			
Total 1-200 · ADMINISTRATIVE	839.39	1,000.48	-161.09	24,556.10	16,715.25	7,840.85	16,715.25
1-700 · FINANCIAL							
1-710 · Bank Service Charg...	0.00			-48.00			
Total 1-700 · FINANCIAL	0.00			-48.00			
1-500 · INSURANCE							
1-583 · Property excluding ...	7,442.03	8,181.61	-739.58	96,699.89	98,179.00	-1,479.11	98,179.00
1-582 · HO6 Unit 126	351.04	376.61	-25.57	4,468.27	4,519.37	-51.10	4,519.37
1-581 · HO6 Unit 118	348.64	338.87	9.77	4,085.90	4,066.41	19.49	4,066.41
1-522 · GL & Crime	3,781.84	3,613.40	168.44	43,697.65	43,360.80	336.85	43,360.80
1-540 · Cyber Liability	161.67	145.16	16.51	1,774.93	1,741.95	32.98	1,741.95
1-535 · D&O	304.17	274.58	29.59	3,354.14	3,295.00	59.14	3,295.00
1-565 · Equipment	293.91	203.61	90.30	2,623.98	2,443.35	180.63	2,443.35
1-520 · Flood	3,707.50	3,278.37	429.13	40,627.47	39,340.00	1,287.47	39,340.00
1-560 · Finance Interest & ...	1,686.74			3,373.52			
1-530 · Umbrella	312.87	497.68	-184.81	5,602.47	5,972.15	-369.68	5,972.15
1-550 · Utility bond	0.00			147.00			
1-515 · Windstorm	84,068.70	108,265.89	-24,197.19	1,250,796.35	1,299,190.70	-48,394.35	1,299,190.70
1-510 · Worker's Compens...	540.25	525.66	14.59	-2,060.82	6,308.00	-8,368.82	6,308.00
Total 1-500 · INSURANCE	102,999.36	125,701.44	-22,702.08	1,455,190.75	1,508,416.73	-53,225.98	1,508,416.73

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Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
December 2024

	Dec 24	Budget	$ Over Budget	Jan - Dec 24	YTD Budget	$ Over Budget	Annual Budget
1-600 · MAINTENANCE & PR...							
1-645 · Cleaning Supplies	0.00	833.33	-833.33	11,619.93	10,000.00	1,619.93	10,000.00
1-637 · Pool Chemicals	292.40	541.66	-249.26	7,097.98	6,500.00	597.98	6,500.00
1-669 · Security Guard Ser...	0.00	833.33	-833.33	3,999.00	10,000.00	-6,001.00	10,000.00
1-657 · PSRI Cleaning	2,795.36	2,000.00	795.36	40,765.90	24,000.00	16,765.90	24,000.00
1-655 · PSRI Maintenance	0.00	2,916.66	-2,916.66	5,838.96	35,000.00	-29,161.04	35,000.00
1-602 · Air Conditioner Ser...	0.00	375.00	-375.00	930.72	4,500.00	-3,569.28	4,500.00
1-604 · Boardwalk	0.00	66.66	-66.66	468.27	800.00	-331.73	800.00
1-606 · Buildings	3,712.00	1,500.00	2,212.00	49,755.22	18,000.00	31,755.22	18,000.00
1-610 · Elevators Repairs	0.00	333.33	-333.33	10,175.00	4,000.00	6,175.00	4,000.00
1-614 · Fire Alarm/Sprinkle...	2,484.82	541.66	1,943.16	24,758.55	6,500.00	18,258.55	6,500.00
1-616 · Fire Ext. Maintenance	0.00	0.00	0.00	1,209.00	3,000.00	-1,791.00	3,000.00
1-618 · Fire Pump Mainten...	0.00	83.33	-83.33	0.00	1,000.00	-1,000.00	1,000.00
1-620 · Fitness Equipment	0.00	83.33	-83.33	172.11	1,000.00	-827.89	1,000.00
1-622 · Generator Maintena...	0.00	291.66	-291.66	14,145.64	3,500.00	10,645.64	3,500.00
1-624 · Golf Cart	0.00	25.00	-25.00	1,100.60	300.00	800.60	300.00
1-628 · Lawn/Grounds	0.00	333.33	-333.33	994.33	4,000.00	-3,005.67	4,000.00
1-636 · Pool Repairs	69.00	208.33	-139.33	7,933.94	2,500.00	5,433.94	2,500.00
1-638 · Recreational Equip...	0.00	41.66	-41.66	1,928.72	500.00	1,428.72	500.00
1-640 · Security Cameras	0.00	83.33	-83.33	2,406.51	1,000.00	1,406.51	1,000.00
1-642 · Security Gates	150.00	208.33	-58.33	16,645.91	2,500.00	14,145.91	2,500.00
1-644 · Signage	0.00	83.33	-83.33	598.67	1,000.00	-401.33	1,000.00
1-648 · Supplies	190.37	833.33	-642.96	7,878.22	10,000.00	-2,121.78	10,000.00
1-650 · Tools & Equipment	-109.31	83.33	-192.64	7,647.42	1,000.00	6,647.42	1,000.00
1-652 · Uniforms	0.00	83.33	-83.33	71.53	1,000.00	-928.47	1,000.00
Total 1-600 · MAINTENANCE ...	9,584.64	12,383.25	-2,798.61	218,142.13	151,600.00	66,542.13	151,600.00
6560 · Payroll Expenses - Misc.	258.40			258.40			
1-850 · PROFESSIONAL FEES							
1-853 · Annual Audit	0.00	0.00	0.00	3,300.00	3,300.00	0.00	3,300.00
1-856 · Legal	910.00	250.00	660.00	2,730.00	3,000.00	-270.00	3,000.00
Total 1-850 · PROFESSIONAL...	910.00	250.00	660.00	6,030.00	6,300.00	-270.00	6,300.00
1-860 · RESERVE FUNDING	27,657.11	27,657.16	-0.05	331,886.00	331,886.00	0.00	331,886.00
1-750 · SALARIES & WAGES							
1-749R · Payroll Reim. fro...	-9,885.54			-128,746.13			
1-772 · Payroll	8,534.30	5,000.00	3,534.30	112,120.07	60,000.00	52,120.07	60,000.00
1-775 · Payroll Service	50.00	27.08	22.92	650.00	325.00	325.00	325.00
1-751 · General Manager S...	10,034.00	5,017.00	5,017.00	120,408.00	60,204.00	60,204.00	60,204.00
1-759 · Bonus	0.00			5,154.69			
1-758 · Payroll taxes	1,152.78	750.00	402.78	19,159.53	9,000.00	10,159.53	9,000.00
Total 1-750 · SALARIES & WA...	9,885.54	10,794.08	-908.54	128,746.16	129,529.00	-782.84	129,529.00

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Sandy Key Owners Association, Inc.
Profit & Loss Budget Performance
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	Dec 24	Budget	$ Over Budget	Jan - Dec 24	YTD Budget	$ Over Budget	Annual Budget
1-400 · UTILITIES							
1-470 · Cox Utility Lines	296.67	537.50	-240.83	4,356.48	6,450.00	-2,093.52	6,450.00
1-460 · Elevator Phone Lines	0.00	0.00	0.00	3,792.60	3,275.00	517.60	3,275.00
1-421 · Sewer Relief Credit	-3,402.90	-916.66	-2,486.24	-29,447.69	-11,000.00	-18,447.69	-11,000.00
1-410 · Cable/Internet	9,389.52	9,238.10	151.42	111,008.62	110,857.20	151.42	110,857.20
1-415 · Electricity							
1-415O · Office	32.44	104.16	-71.72	673.06	1,250.00	-576.94	1,250.00
1-4151 · T1	661.59	725.00	-63.41	9,080.84	8,700.00	380.84	8,700.00
1-4152 · T2	2,327.12	2,083.33	243.79	26,974.23	25,000.00	1,974.23	25,000.00
1-4153 · T3	1,032.70	1,041.66	-8.96	13,475.25	12,500.00	975.25	12,500.00
1-415F · Fitness	46.75	125.00	-78.25	1,188.58	1,500.00	-311.42	1,500.00
1-415C · Compactor	34.34	25.00	9.34	426.96	300.00	126.96	300.00
Total 1-415 · Electricity	4,134.94	4,104.15	30.79	51,818.92	49,250.00	2,568.92	49,250.00
1-420 · Sewer	7,648.57	8,333.33	-684.76	127,522.24	100,000.00	27,522.24	100,000.00
1-430 · Telephone-Office & ...	975.00	1,000.00	-25.00	11,841.93	12,000.00	-158.07	12,000.00
1-440 · Waste Collection	1,893.85	1,916.66	-22.81	25,302.56	23,000.00	2,302.56	23,000.00
1-450 · Water	3,322.80	3,583.33	-260.53	51,507.27	43,000.00	8,507.27	43,000.00
Total 1-400 · UTILITIES	24,258.45	27,796.41	-3,537.96	357,702.93	336,832.20	20,870.73	336,832.20
Total Expense	185,945.69	214,727.20	-28,781.51	2,625,355.83	2,609,644.94	15,710.89	2,609,644.94
Net Ordinary Income	-45,442.96	-73,318.94	27,875.98	-484,964.96	52,350.00	-537,314.96	52,350.00
Other Income/Expense							
Other Income							
1-1250 · Dryer Vents - 2024							
Dryer Vent - Vendor Expense	-14,279.00			-14,279.00			
Dryer Vents - Owner Payments	109.00			14,279.00			
Total 1-1250 · Dryer Vents - 2024	-14,170.00			0.00			
1-1100 · HURRICANE SALLY							
1-1600 · SALLY EXPENSES							
1-1621T · Special Project Ti...	0.00			-5,925.00			
1-1620E · Engineer	0.00			-16,600.00			
1-1611 · Construction Man...	0.00			-20,000.00			
1-1610B · Building	0.00			-916,775.69			
Total 1-1600 · SALLY EXPEN...	0.00			-959,300.69			
Total 1-1100 · HURRICANE SAL...	0.00			-959,300.69			

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1-1300 · Maintenance Reimburs...							
1-1302 · Non-Rental Owner P...	0.00	83.33	-83.33	100.78	1,000.00	-899.22	1,000.00
1-1301 · Non-Rental Owner M...	55.29	166.66	-111.37	1,181.79	2,000.00	-818.21	2,000.00
Total 1-1300 · Maintenance Rei...	55.29	249.99	-194.70	1,282.57	3,000.00	-1,717.43	3,000.00
1-2000 · Outside Owner Repairs...	900.00			900.00			
ECUA Deposit Interest	0.00			7.17			
Total Other Income	-13,214.71	249.99	-13,464.70	-957,110.95	3,000.00	-960,110.95	3,000.00
Other Expense							
1-900 · Maintenance Building	40,000.00			40,000.00			
1-800V · Water Event Various	0.00			134,632.11			
1-1260 · Unit 126 & 118							
1-12626 · Real Estate Tax	0.00	0.00	0.00	7,394.23	6,500.00	894.23	6,500.00
1-12625 · H06 Policy	0.00	495.83	-495.83	0.00	5,950.00	-5,950.00	5,950.00
1-12624 · Rental Utilities	78.92	458.33	-379.41	5,028.87	5,500.00	-471.13	5,500.00
1-12622 · Improvements	0.00	108.33	-108.33	0.00	1,300.00	-1,300.00	1,300.00
1-12621 · Assessments	1,707.18	1,707.18	0.00	20,486.16	20,486.16	0.00	20,486.16
Total 1-1260 · Unit 126 & 118	1,786.10	2,769.67	-983.57	32,909.26	39,736.16	-6,826.90	39,736.16
1-9000 · RENTAL PROGRAM							
1-9001 · PAYROLL							
1-9030R · Payroll Reim fro...	-6,282.36			-127,336.96			
1-9022 · Bonus - Rental	0.00			6,563.29			
1-9012 · Payroll	6,282.36			120,773.67			
Total 1-9001 · PAYROLL	0.00			0.00			
1-9050 · Internet, Tech & Utilit...							
1-9054 · Copier Expense	81.71	91.66	-9.95	1,052.47	1,100.00	-47.53	1,100.00
1-9060 · Electricity - Mainte...	957.62			14,686.48			
1-9099R · Reimbursement f...	-1,243.07			-18,603.85			
1-9057 · Cox Utility Lines	92.74			1,062.13			
1-9050G · Google Suite	36.00			902.77			
1-9050B · Computer Backup	75.00			900.00			
Total 1-9050 · Internet, Tech ...	0.00	91.66	-91.66	0.00	1,100.00	-1,100.00	1,100.00
Total 1-9000 · RENTAL PROGR...	0.00	91.66	-91.66	0.00	1,100.00	-1,100.00	1,100.00
Total Other Expense	41,786.10	2,861.33	38,924.77	207,541.37	40,836.16	166,705.21	40,836.16
Net Other Income	-55,000.81	-2,611.34	-52,389.47	-1,164,652.32	-37,836.16	-1,126,816.16	-37,836.16
Net Income	**-100,443.77**	**-75,930.28**	**-24,513.49**	**-1,649,617.28**	**14,513.84**	**-1,664,131.12**	**14,513.84**

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