Sandy Key Owners Association, Inc.
Balance Sheet
Accrual Basis — **As of December 31, 2025**

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
100 · Truist Operating Account 5779	249,859.66
700 · Regions 8131 Bank Account	959.95
900 · Petty Cash-Operating	61.51
Total Checking/Savings	250,881.12
Accounts Receivable	
1211 · SPA - 2023 Insurance Receivable	0.02
1220 · Sandy Key Rental Program	25,509.19
1215 · Remotes Receivable	30.00
1200 · Monthly Assessments	2,505.47
1205 · Owner Repair - Billed to owner	874.01
Total Accounts Receivable	28,918.69
Other Current Assets	
1250 · Due (to)/from SKOA Rental	24,237.84
Prepaid Expenses	
1415 · Prepaid Taxes	7,383.00
1410 · Security Monitoring	58.00
Total Prepaid Expenses	7,441.00
Prepaid Insurance	
1440 · Flood 11/5/26	38,198.25
1470 · Package exp 11/26	678,231.00
Total Prepaid Insurance	716,429.25
Total Other Current Assets	748,108.09
Total Current Assets	1,027,907.90
Fixed Assets	
15000 · Accumulated Depreciation	-191,846.37
15010 · Furniture, Fixtures, & Equip.	114,848.91
Unit #118	
15200 · Improvements	126,949.30
Total Unit #118	126,949.30
Total Fixed Assets	49,951.84
TOTAL ASSETS	**1,077,859.74**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-3 · Contract Payable - Trash Badger	2,875.00
2000-2 · Contract Payable - North End	13,673.75
2000 · Accounts Payable	51,068.00
Total Accounts Payable	67,616.75
Credit Cards	
2040 · Truist Visa 4057	1,388.38
Total Credit Cards	1,388.38
Other Current Liabilities	
Prepaid Liabilities	
Note Payable Insurance	291,200.00
Total Prepaid Liabilities	291,200.00

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Sandy Key Owners Association, Inc.
Balance Sheet
Accrual Basis — **As of December 31, 2025**

	Dec 31, 25
Payroll Liabilities	
State Unemployment Payable	106.93
Wage Garnishments Payable	97.50
Total Payroll Liabilities	204.43
2540 · Prepaid Monthly Assessments	53,124.43
2200 · Sales Tax Payable	156.38
Total Other Current Liabilities	344,685.24
Total Current Liabilities	413,690.37
Total Liabilities	413,690.37
Equity	
1110 · Retained Earnings	760,638.76
1115 · SBA Contributed Capital	190,750.07
Net Income	-287,219.46
Total Equity	664,169.37
TOTAL LIABILITIES & EQUITY	**1,077,859.74**

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